



# EKOVEST BERHAD CORPORATE

## MEDIA MONITORING

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### **EkoCheras Mall secures key tenants**

See more at:

<http://www.theedgeproperty.com.my/content/801180/ekocheras-mall-secures-key-tenants>



KUALA LUMPUR (July 18): Property developer Ekovest Bhd secured key tenants including Golden Screen Cinemas (GSC), Village Grocer, Borders Books, Starbucks and Coffee Bean for its EkoCheras Mall, which is within the RM2.11 billion EkoCheras development in Cheras, Kuala Lumpur.

The property developer signed tenancy agreements with approximately 17 tenants today. The new four-storey mall will have a tenancy mix that includes a grocer, F&B outlets, fashion, health and fitness, entertainment, educational and electronics/IT.

EkoCheras Mall, which is expected to open in January 2018, will feature 4,300 parking bays and about 250 retail outlets. The mall will have some 625,000 sq ft of net lettable area.



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With the agreement inked today, the mall has secured 50% to 60% of tenants and is expected to be fully tenanted when it opens, Datuk Seri Lim Keng Cheng, managing director of EkoVest told reporters at a press conference.

"We have signed agreements with about 17 tenants today, and expect more to come in future," he said. Rental for the retail outlets in the mall ranges from RM3 to RM20 psf, he added. "The mall is featured within an integrated development. Its strategic location will see EkoCheras becoming an effective property for retail yield or capital appreciation," he pointed out.

EkoCheras Mall is located in EkoCheras, which is a 12-acre mixed-use development comprising serviced apartments, office suites, hotel suites and a retail component.

The project is accessible via the East–West Link, the Grand Saga Highway, MRR2, Jalan Cheras, SILK Highway and an upcoming MRT line.